RATE RATIONALISATION DECISIONS

SPECIAL WEBINAR

CONTENT

- GST Journey So Far
- GST Collection
- GST Structural Reforms
  - Trade facilitation measures
  - Recommendation relating to date of Implementation
  - Compensation Cess
- Rate Rationalization – Sector wise
- What Changes?

GST JOURNEY SO FAR

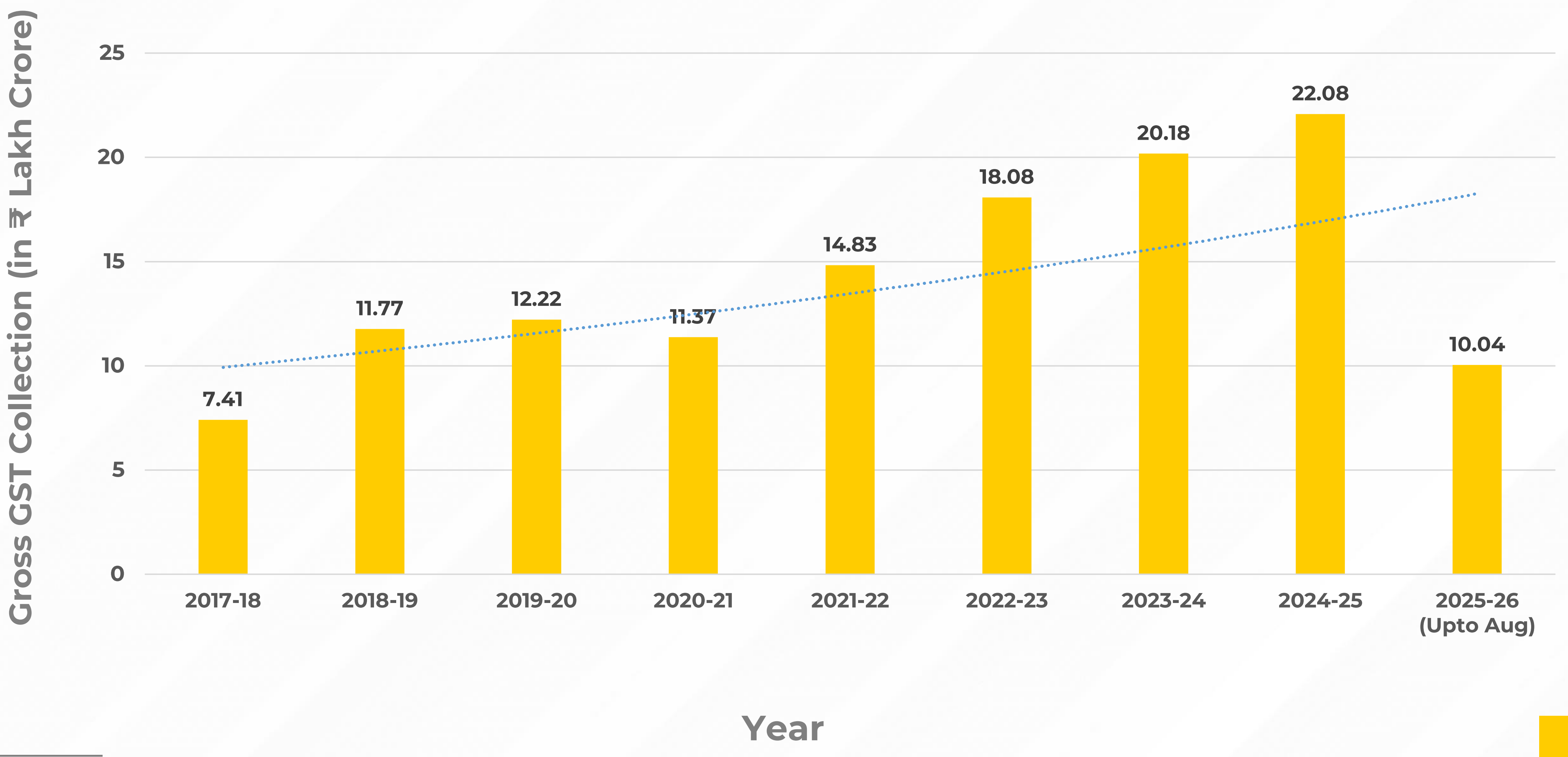
- **Implementation Milestone:** Introduced in July 2017, GST unified indirect taxes into a single tax structure, enhancing compliance and transparency.

- **Rate Revisions:** Periodic revisions have been conducted by the GST Council to rationalize rates based on economic conditions and policy goals.

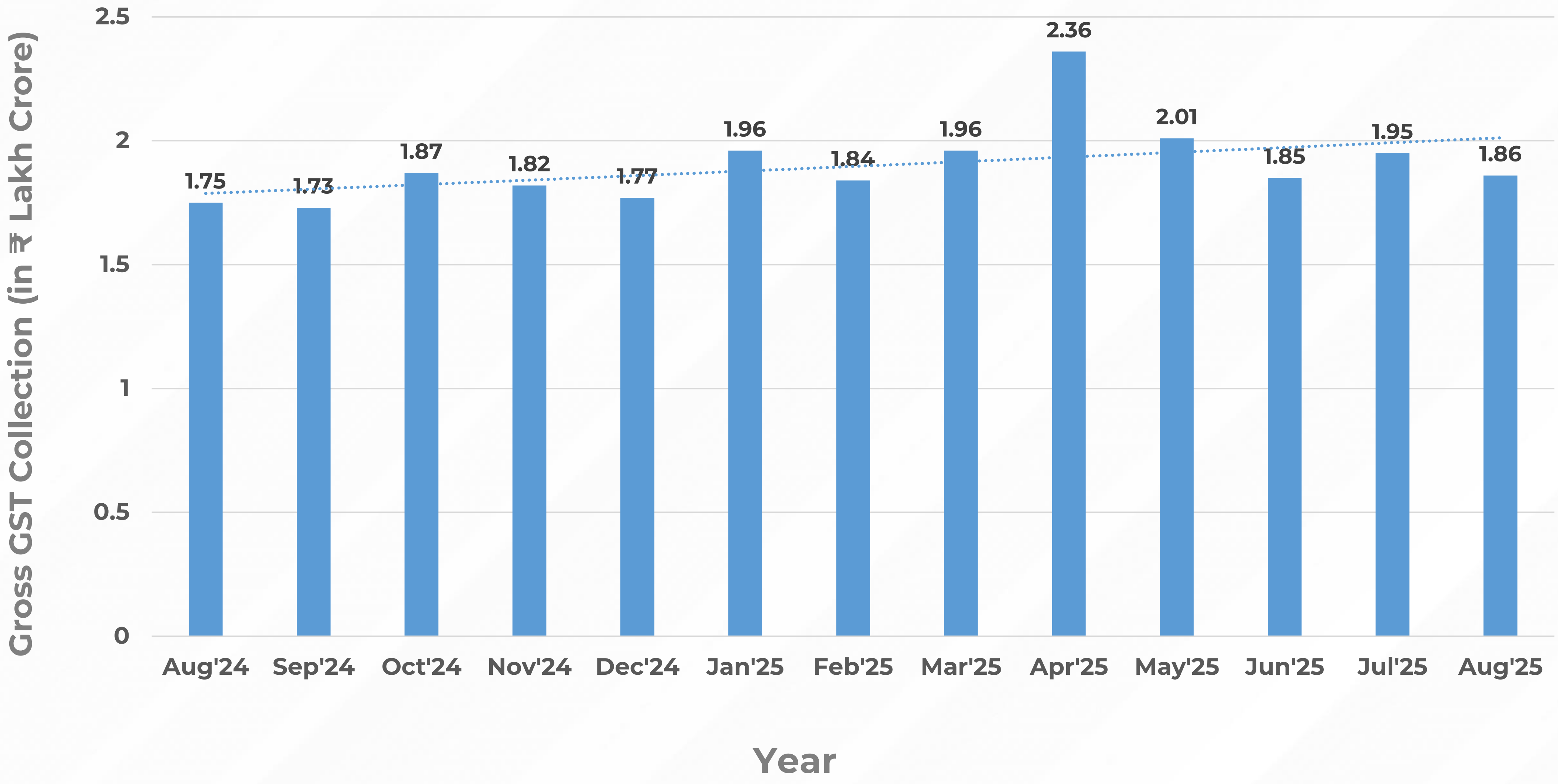
- **Structural and Procedural Reforms:** Major reforms including e-invoicing, e-way bills and ITC verification have been progressively implemented.

- **Impact on Revenue:** Collections have shown a steady increase, indicating improved tax base, demand buoyancy and administration.

GST Collection Over The Years



GST Collection Since Last Year



Trade Facilitation Measures

Simplified GST Registration

- Introduction of simplified GST registration scheme through which an Automated registration **within 3 working days** shall be granted for low-risk applicants/small businesses *(output tax ≤ ₹2.5 lakh/month).*

- Expected to benefit **96% of the new applicants**.

- The new Simplified GST Registration process will be effective from **1st November 2025.**

Simplified Registration for Small ECO Suppliers

- In-principle, approval for a new GST registration mechanism to ease compliance for small suppliers selling via e-commerce across multiple States, **without needing principal place of business in each State.**

- It will **ease compliance** for such suppliers and facilitate their participation in ecommerce across States.

- **No such relief has been announced for 'Other' taxpayers who contribute 80% of the taxes.**

Intermediary Services

- **Section 13(8)(b)** of IGST Act relating to Place of Supply for Intermediary Services **to be omitted**.

- Place of supply will now be **recipient's location** under Section 13(2).

- This change enables Indian exporters of intermediary services to qualify as exports and **claim related benefits.**

This will immensely benefit the Indian Commission agents and Foreign Education consultants.

Post-Sale Discounts

- Conditions linking **discounts** to pre-agreed contracts/invoices will be removed; meaning thereby that discounts can now be granted via GST credit notes with ITC reversal by recipient without any fear of litigation.
- This change will take time as it requires amendment in law.
- Circular will address issues like ITC non-reversal on financial credit notes, **treatment of discounts as additional consideration in dealer–customer transactions** and discounts for promotional activities.
- To rescind **circular No.212/6/2024-GST** dated 26th June 2024 which provided that the recipient of GST credit note was required to provide a CA certificate to the supplier a mechanism ensuring compliance of conditions of Section 15(3)(b)(ii) of the CGST Act, 2017 by the suppliers.
- **Hope the good words don't die on the drafting table !!!**

Simplified GST Refunds

Effective from 1st November 2025:

- Sanction of **provisional refund** of 90% of the refund claimed basis system based risk evaluation mechanism arising on account of:

1. Zero Rated Supplies
2. Supplies to SEZ Units for authorized operations
3. Inverted Duty Structure

Simplified GST Refunds

➢ **Implications for exporters/SEZ suppliers:**

- Faster processing of refund claims for low-risk applicants.
- Enhanced scrutiny for high-risk cases → reduces scope of fraudulent refund claims.
- Greater reliance on system intelligence → reduced discretion and litigation.

➢ **Exception:** Proper officer may, with written reasons, withhold provisional refund and instead conduct detailed scrutiny.

➢ **Exclusion:** Certain specified categories of taxpayers to be notified who will not be eligible for provisional refund.

Refunds on Low Value Export – Sec. 54(14)

➢ **Current Provision: (Section 54(14) CGST Act, 2017**

No refund shall be paid to an applicant, if the refund amount (per shipping bill in some cases) is less than one thousand rupees

➢ **Council Recommendation:**

- Amend Section 54(14) remove this limit for refunds on exports made with payment of tax.
- Refund to be admissible irrespective of value of the export consignment.

➢ **Key Impact:**

- Ease of doing business for small exporters.
- Promotes export competitiveness in courier, express cargo & e-commerce trade.
- Ensures parity of treatment between low-value and bulk exports.
- Supports government's policy thrust on promoting cross-border e-commerce exports.

Operationalization of GST Tribunal

- Tribunal to start accepting appeals before **September-end** and personal hearings will commence before **December-end** of this year.
- Limitation date for filing backlog appeals is recommended to be set as **30.06.2026**.
- GSTAT Principal Bench to also act as the National Appellate Authority for Advance Ruling.
- Measures to strengthen GST framework by ensuring robust dispute resolution, consistency in advance rulings, and greater taxpayer certainty.
- Enhanced trust, transparency and ease of doing business.

Recommendations relating to date of implementation

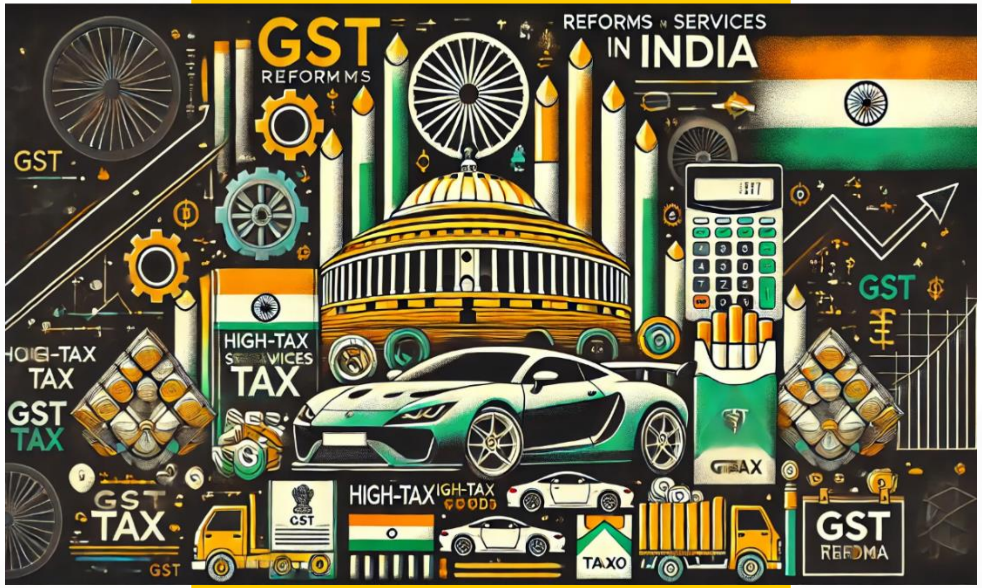
Implementation date in certain cases

- Changes in GST rates for all goods (other than pan masala, gutkha, cigarettes, chewing tobacco products like zarda, unmanufactured tobacco, and bidi) will take effect from **22nd September 2025.**
- For pan masala, gutkha, etc., the current GST and compensation **cess rates will continue** until the loan and interest liabilities under the Compensation Cess account are fully discharged.
- The Union Finance Minister and Chairperson of the **GST Council will decide the effective date of transition** to revised GST rates for the above-mentioned goods i.e. pan masala, gutkha, cigarettes, chewing tobacco products like zarda, unmanufactured tobacco, and bidi.

Compensation Cess

- Compensation Cess will continue only on tobacco and related products, while goods like luxury cars, beverages, coal etc will be taxed at a **flat GST rate of 40%.** Accordingly, no cess will be levied on luxury cars and other goods effective from **22nd September, 2025**.

- **Issues relating to Cess ITC lying with taxpayers needs resolution at the earliest**.



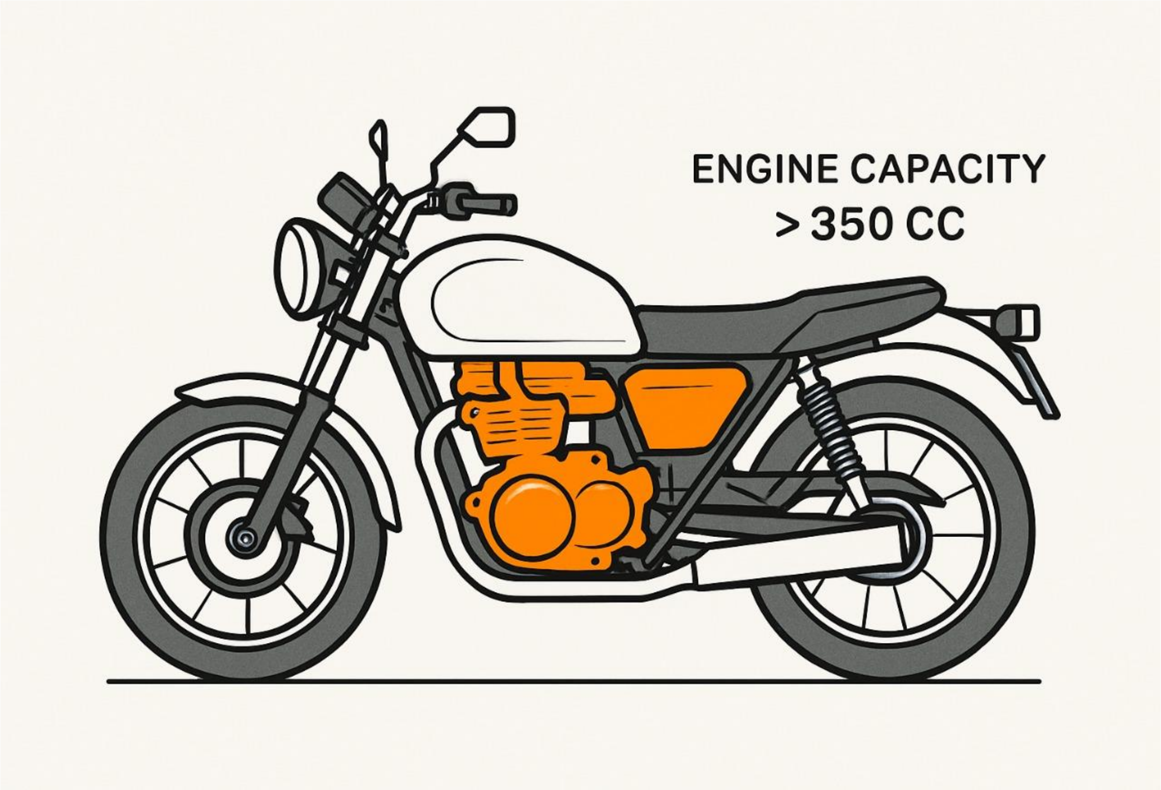
Automobile Sector

Rate Reduction: - 28%+Cess to 18%

Rate Increment: - 28%+Cess to 40%

GST in Auto Sector

GST Rate has increased in only one product group – **Motorcycles having engines capacity above 350 cc,** rest entire Auto Sector will see reduction in effective rates across the board



Automobile Sector

Description of Goods	HSN / SAC	Old	New
Road tractors for semi-trailers of engine capacity more than 1800 cc	8701	28%+0%	18%
Motor vehicles for the transport of ten or more persons, including the driver	8702	28%+15%	18%
Petrol/LPG or CNG driven motor vehicles of engine capacity **not exceeding** 1200cc **and** of length **not exceeding** 4000 mm.	8703	28%+1%	18%
Diesel driven motor vehicles of engine capacity **not exceeding** 1500 cc **and** of length **not exceeding** 4000 mm	8703	28%+3%	18%
Motor vehicles cleared as ambulances	8702 / 8703	28%+0%	18%
Three wheeled vehicles	8703	28%+0%	18%

Automobile Sector

Description of Goods	HSN / SAC	Old	New
Hybrid Motor Vehicles – Engine Capacity **not exceeding** 1200 cc and length **not exceeding** 4000 mm	8703 40 8703 60	28%+0%	18%
Hybrid Motor Vehicles – Engine Capacity **not exceeding** 1500 cc and length **not exceeding** 4000 mm	8703 50 8703 70	28%+0%	18%
Motor Vehicles – the transport of goods [other than Refrigerated motor vehicles]	8704	28%+0%	18%
Chassis fitted with engines – Motor vehicles of headings 8701 to 8705	8706	28%	18%
Bodies (including cabs) – Motor vehicles of headings 8701 to 8705	8707	28%	18%
Parts and accessories – Motor vehicles of headings 8701 to 8705 [other than specified parts of tractors]	8708	28%	18%
Motorcycles – Engine capacity **not exceeding** 350 cc	8711	28%+0%	18%
Parts and accessories – Vehicles of heading 8711	8714	28%	18%

Automobile Sector

Description of Goods	HSN / SAC	Old	New
Motor cars and other motor vehicles principally designed for the transport of persons	8703	28%+Cess	40%
Motor Vehicles – Engine Capacity **exceeding** 1200 cc and length exceeding 4000 mm	8703 40 8703 60	28%+Cess	40%
Motor Vehicles – Engine Capacity **exceeding** 1500 cc and length exceeding 4000 mm	8703 50 8703 70	28%+Cess	40%
Motor-cycles of engine capacity **exceeding** 350 cc	8711	28%	40%
Aircraft for personal use	8802	28%	40%
Yacht and other vessels for pleasure or sports	8903	28%	40%

Food Sector

Rate Reduction: 5% to Nil

18% to Nil

12% to 5%

18% to 5%

Rate Increment: 18% to 40%

Food Sector

- Home Food Items will either see Nil rate of tax or max 5%
- Major controversy on classification of Paratha and the likes has been resolved and all have now been put in the Nil rate basket.

Food Sector

- Ice Creams have seen a lot of good and bad times, finally the government concedes that it is a common mans delicacy.
- It will now be taxed @ 5% with ITC
- One More controversy put to rest !!!
- Inverted Duty Structure related accumulation of ITC issues will remain.

Food Sector

Description of Goods	HSN / SAC	Old	New
UHT Milk	0401	5%	Nil
Chena or Paneer	0406	5%	Nil
Pizza bread	1905	5%	Nil
Khakra, Chapati, Roti	1905 / 2106	5%	Nil
Paratha, Parotta and Indian Breads	2106	18%	Nil
Condensed Milk	0402 91 10 0402 99 20	12%	5%
Butter, ghee, dairy spreads	0405	12%	5%
Cheese	0406	12%	5%
Brazil Nuts Other nuts – almonds, hazelnuts, chestnuts, pistachios, pine nuts etc.	0801 0802	12%	5%

Food Sector

Description of Goods	HSN / SAC	Old	New
Sugar boiled confectionery	1704	12%	5%
Pasta, noodles, couscous	1902	12%	5%
Pizza bread	1905	12%	5%
Preserved tomatoes	2002	12%	5%
Jams, marmalades, nut purée	2007	12%	5%
Fruit & vegetable juice	2009	12%	5%
Sauces, condiments, curry paste, mayonnaise, dressings	2103	12%	5%
Namkeens, bhujia, mixtures – Prepacked and labelled	2106 90	12%	5%
Drinking water in 20L bottles	2201	12%	5%
Fruit pulp/juice drinks	2202 99 20	12%	5%
Milk-based beverages	2202 99 30	12%	5%

Food Sector

Description of Goods	HSN / SAC	Old	New
Sugar confectionery excluding traditional sweets like mishri, batasha, etc..	1704	18%	5%
Chocolates	1806	18%	5%
Pastries, cakes, biscuits, bakers' ware	1905	18%	5%
Ice cream (2105).	2105	18%	5%
Mineral/ Aerated water without sugar/flavour	2201	18%	5%
Other non-alcoholic beverages	2202 91 00	18%	40%
Caffeinated beverages	2202 99 90	28%+12%	40%
Pan masala	2106 90 20	28%	40%
Aerated waters	2202 10	28%	40%
Carbonated fruit beverages/fruit juice drinks	2202	28%	40%

Health Sector

Rate Reduction:	5% to Nil
	12% to Nil
	12% to 5%
	18% to 5%
Rate Increment: -	None

Health Sector

Description of Goods	HSN / SAC	Old	New
All diagnostic kits	3822	12%	5%
Blood glucose monitoring system (Glucometer) and test strips	90 or any other	12%	5%
Spectacles and goggles for correcting vision	9004	12%	5%
Thermometers for medical, surgical, dental or veterinary usage	9025	18%	5%

Medicines related to cancer treatments have been reduced from 12% to Nil.

Education Sector

Rate Reduction:	5% to Nil
	12% to Nil
	18% to 5%
Rate Increment: -	None

Education Sector

Description of Goods	HSN / SAC	Old	New
Erasers	4016	5%	Nil
Pencil Sharpners	8214	12%	Nil
Pencil (including propelling or sliding pencils), crayons, pastels, drawing charcoals and tailor's chalk	9608 9609	12%	Nil
Mathematical boxes, geometry boxes and colour boxes	7310 or 7326	12%	5%

Consumer Goods

Rate Reduction: 12% to 5%

18% to 5%

28% to 18%

Rate Increment: - None

Consumer Goods

Description of Goods	HSN / SAC	Old	New
Tableware and Kitchenware of wood	4419	12%	5%
Umbrellas and sun umbrellas including walking-stick	6601	12%	5%
Tableware, kitchenware, other household articles and toilet articles, of porcelain or china	6911	12%	5%
Tableware, kitchenware, other household articles and toilet articles, other than of porcelain or china	6912	12%	5%
Table, kitchen or other household articles of iron & steel; Utensils	7323	12%	5%
Table, kitchen or other household articles of copper; Utensils	7418	12%	5%
Table, kitchen or other household articles of aluminium; Utensils	7615	12%	5%

Consumer Goods

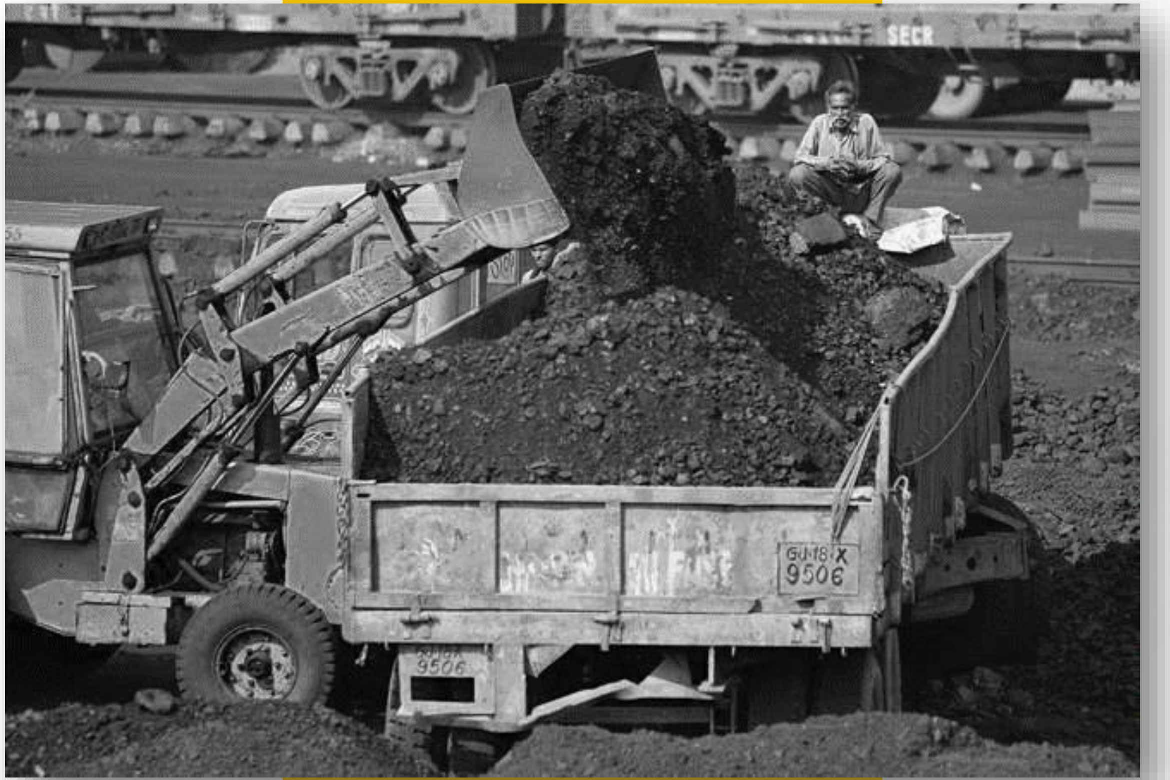
Description of Goods	HSN / SAC	Old	New
Bicycles and tricycles	8712	12%	5%
Parts and accessories of bicycles and other cycles	8714	12%	5%
Talcum powder, Face powder	3304	18%	5%
Hair oil, shampoo	3305	18%	5%
Dental floss, toothpaste	3306	18%	5%
Shaving cream, shaving lotion, aftershave lotion	3307	18%	5%
Toilet Soap (other than industrial soap)	3401	18%	5%
Tooth brushes	96032100	18%	5%

Consumer Electronic Goods

Description of Goods	HSN / SAC	Old	New
Air-conditioning Machines including VRV Machines	8415	28%	18%
Dish washing Machines	8422	28%	18%
Television Sets >32 Inches (including LCD and LED television)	8528	28%	18%
Washing Machines – No Change	8450	18%	18%

Coal & Renewable Energy Sector

Rate Reduction:	12% to 5%
Rate Increment:	5% to 18%



Coal and Renewable Energy Sector

Description of Goods	HSN / SAC	Old	New
Coal	2701 2702 2703	5% + Cess	18%
Solar Cookers Solar Water Heater and System	7321 / 8516 8419 12	12%	5%

Textile Sector

Rate Reduction: 12% to 5%

Rate Increment: - 12% to 18%

Textile Sector

Description of Goods	HSN / SAC	Old	New
Synthetic or artificial filament yarns	5402 – 5406	12%	5%
Textile caps Hats(knitted/crocheted) or made up from lace or other textile fabrics	6501 6505	12%	5%
Articles of apparel and clothing accessories, knitted or crocheted, of sale value **not exceeding** Rs. 1000 per piece	61	5%	5%
Articles of apparel and clothing accessories, knitted or crocheted, of sale value **exceeding** Rs. 1000 but **not exceeding** Rs. 2500 per piece	61	12%	5%
Articles of apparel and clothing accessories, knitted or crocheted, of sale value exceeding Rs. 2500 per piece	61	12%	18%
Job work services in Textile Industry	9988	5%	5%

Agriculture Sector

- Tractor and its parts and spares
- Drip Irrigation System & Sprinklers
- Agricultural, Horticultural or Forestry Machines
- **Rates reduced to 5%**

Other Important Goods

Rate Reduction: 12% to 5%
28% to 18%

Rate Increment: 12% to 18%

Other Important Sectors

Description of Goods	HSN / SAC	Old	New
Paper Sector:			
Cartons, boxes and cases of,- (a) Corrugated paper or paper boards; or (b) Non-corrugated paper or paper board	4819 10 4819 20	12%	5%
Paper Sack and Bio degradable bags	48	12%	5%
Sports Sector:			
Toys like tricycles, scooters, pedal cars etc. – Other than electronic toys	9503	12%	5%
Playing cards, chess board, carom board and other board games, like ludo, etc.	9504	12%	5%
Sports goods other than articles and equipment for general physical exercise	9506	12%	5%
All Rate reductions are With ITC			

Other Important Sectors

Description of Goods	HSN / SAC	Old	New
Leather Sector:			
Leather further prepared after tanning or crusting other than leather of heading 4114 made of:- - Bovine or equine animals - Sheep or Lamb - Other Animals	4107 4112 4113	12%	5%
Chamois leather; patent leather and patent laminated leather; metallised leather	4114	12%	5%
Composition leather with a basis of leather or leather fibre	4115	12%	5%
Skins and other parts of birds with their feathers or down	6701	12%	5%

Other Important Sectors

Description of Goods	HSN / SAC	Old	New
Wood Sector:			
Sheets for veneering for plywood or for similar laminated wood and other wood of a thickness not exceeding 6 mm	4408	12%	5%
Bamboo flooring	4409	12%	5%
Packing cases, boxes, crates, drums and similar packings, of wood	4415	12%	5%
Other articles of wood	4421	12%	5%

Other Important Sectors

Description of Goods	HSN / SAC	Old	New
Footwear:			
Sale Value:- Not Exceeding 1,000 Rs. per pair Exceeding 1,000 to 2,500 Rs. per pair exceeding 2,500 Rs. per pair	64	 12 % 18 % 18 %	 5 % 5 % 18 %
Construction Sector:			
Sand lime bricks or Stone inlay work	68	12%	5%
Cement of All Types	**2523**	**28%**	**18%**

All imports of articles intended for personal use of heading 9804 reduced from 28% to 18%.

Other Important Sectors

Description of Goods	HSN / SAC	Old	New
Miscellaneous Items:			
Live Horses	01012100 010129	12%	5%
Marble and travertine blocks	2515 12 10	12%	5%
Granite Blocks	2516	12%	5%
Silicon Wafers – will be used for Semiconductor Chips	3818	12%	5%
Biodiesel (other than biodiesel supplied to Oil Marketing Companies for blending with High-Speed Diesel)	3826	12%	18%
Unmanned Aircrafts - Drones	8806	28% / 18%	5%

Service Sector

Job Work Sector

Description of Goods	Old	New
Job work in relation to:-		
- Umbrella	12% with ITC	5% with ITC
- Printing of goods falling under Chapter 48 or 49	12% with ITC	5% with ITC
- Bricks	12% with ITC	5% with ITC
- Goods falling under Chapter 30 in the First Schedule to the Customs Tariff Act, 1975 (51 of 1975) (pharmaceutical products)	12% with ITC	5% with ITC
- Hides, skins and leather falling under Chapter 41 in the First Schedule to the Customs Tariff Act, 1975	12% with ITC	5% with ITC
- Not covered elsewhere (residual entry)	12% with ITC	18% with ITC

Works Contract Services

Description of Goods	Old	New
Composite Supply of Works Contract Services		
– where earth work is more than 75% of the value provided to the Government	12% with ITC	18% with ITC
– Provided by Sub contractor to the main contractor providing earth work services detailed above	12% with ITC	18% with ITC
- In respect of off shore works contract relating to Oil and Gas exploration and production	12% with ITC	18% with ITC

Hotels and Restaurants

Description of Goods	Old	New
Hotel accommodation		
– Per room charges below or equal to Rs. 7,500 per day	12% with ITC	5 % **without** ITC
– Per room charges above Rs. 7,500 per day – No Change	18% with ITC	18% with ITC
Stand-alone restaurant cannot declare itself as a 'specified premises' and consequently, cannot avail the option of paying GST at the rate of 18% with ITC.	5 % **without** ITC	5 % **without** ITC

Other Services

Description of Goods	Old	New
Third Party Insurance of 'Goods Carriage'	12% with ITC	5% with ITC
Treatment of effluents by a Common Effluent Treatment Plant	12% with ITC	5% with ITC
Other professional, technical and business services relating to exploration, mining or drilling of petroleum crude or natural gas or both	12% with ITC	18% with ITC
Exploration, mining or drilling of petroleum crude or natural gas or both	12% with ITC	18% with ITC
Beauty and physical well-being (GYM) services falling under group 99972	**18% with ITC**	**5% without ITC**

Other Services

Description of Goods	Old	New
Admission to casinos, race clubs, any place having casinos or race clubs, or sporting events like the IPL	28% with ITC	40% with ITC
Services by a race club for licensing of bookmakers in such club	28% with ITC	40% with ITC
Leasing or rental services, without operator	28% with ITC	40% with ITC
Specified Actionable Claims (betting, casinos, gambling, horse racing, lottery, online money gaming) defined as goods	28% with ITC	40% with ITC

Transportation Sector

Transportation Sector

Description of Goods	Old	New
Air transport of passengers – Other than economy class	12% with ITC	18% with ITC
Passenger transport by any motor vehicle – Fuel cost included and with or without Operator - 2 options are there	5% with ITC of Similar line input services 12% with Full ITC	5% with ITC of Similar line input services 18% with Full ITC
Transport of Goods in containers by rail	12% with ITC	5% without ITC 18% with ITC

Transportation Sector

Description of Goods	Old	New
Transportation of natural gas, petroleum crude, motor spirit, high speed diesel or ATF through pipeline – Other than economy class	5% without ITC 12% with ITC	5% without ITC 18% with ITC
Transport of Goods by GTA	5% without ITC (RCM/FCM) 12% with ITC	5% without ITC (RCM/FCM) 18% with ITC

Transportation Sector

Description of Goods	Old	New
Renting of Goods carriage (with operator) – Fuel cost included	12% with ITC	5% with ITC of Similar line input services Or 18% with ITC
Multimodal Transport of Goods within India	12% with ITC	5%, where no leg of transport is through air, with restricted ITC 18% with ITC

Insurance Sector

Insurance Sector

Description of Goods	Old	New
All individual health insurance, along with reinsurance thereof	18% with ITC	Exemption
All individual life insurance, along with reinsurance thereof	18% with ITC	Exemption
Commission agents in Insurance Sector – No Change	18% with ITC	18% with ITC

Other Changes relating to goods

An ad-hoc exemption from **IGST and Compensation Cess** has been granted on the import of a new armoured sedan car by the President's Secretariat for the use of the **President of India**.

Other Changes relating to services

(i) The Council has recommended insertion of explanations to the definition of *specified premises* to clarify that a **stand-alone restaurant cannot classify itself as specified premises** and, therefore, **cannot opt to pay GST at 18% with ITC**.

(ii) To align with the revised **GST rate on lottery tickets**, the Council has recommended **suitable amendments to the GST Valuation Rules**.

Tobacco Products

Rate Reduction:	18% to 5%
	28% to 18%
Rate Increment:	28% to 40%

Tobacco Sector

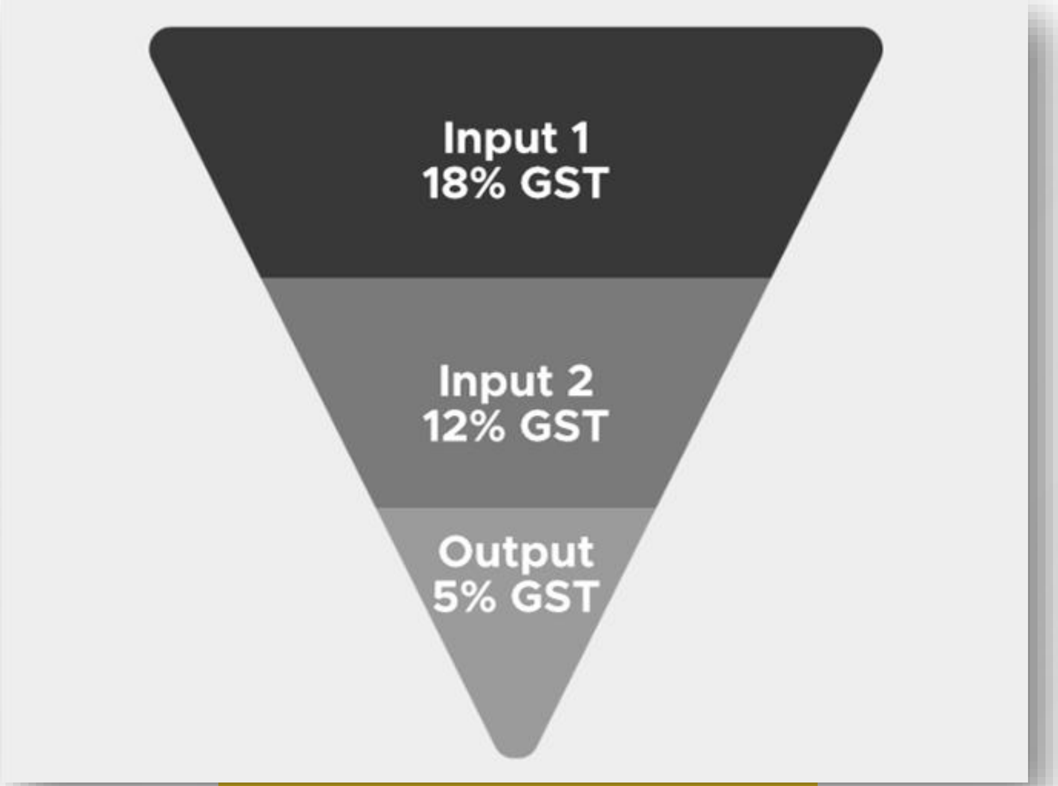
Description of Goods	HSN / SAC	Old	New #
Bidi wrapper leaves	1404 90 10	18%	5%
Indian Katha	1404 90 50	18%	5%
Bidi	2403	28%	18%
Unmanufactured tobacco; tobacco refuse [other than tobacco leaves]	2401	28%+Cess	40%
Cigars, cheroots, cigarillos and cigarettes, of tobacco	2402	28%+Cess	40%
Other manufactured tobacco and manufactured tobacco substitutes	2403	28%+Cess	40%
Products containing tobacco or reconstituted tobacco	2404 11 00	28%+Cess	40%
Products containing tobacco or nicotine substitute	2404 19 00	28%+Cess	40%

Please Note – Rates on the above items will continue at the old rates till the Union Finance Minister decides to transit to new rates after Loans & Interest of States are discharged

Other Changes relating to goods

(i) GST on specified tobacco and related products such as Pan Masala, Gutkha, Cigarettes, Unmanufactured Tobacco, and Chewing Tobacco (e.g., Zarda) will henceforth be levied on the **Retail Sale Price (RSP)** instead of the transaction value.

Inverted Duty Structure



Inverted Duty Structure

- If Rate of raw material for a manufacturer or goods purchased by a trader is higher then the rate at which the finished goods are sold, this phenomenon is called 'Inverted Duty Structure' - IDS
- Due to IDS – supplier accumulates ITC
- GST law provides for refund of such accumulated ITC of purchased goods. current law do not permit refund of ITC on account of services and capital goods. This results in blockage of working capital.
- As rates of many goods have been reduced, IDS will occur in many industries and some where it was already there it will further aggravate.

Inverted Duty Structure

Below is the extract from the recently issued FAQ by the govt where they practically say that Refund will not be allowed for products which were 28 earlier and 18 post 22nd Sept

10. Will I be allowed to take refund of accumulated credit arising out of inverted duty structure for supplies effected upto the date of effect of revised rate as notified?

The said issue has been clarified vide circular No. 135/05/2020-GST dated 31.03.2020 (as amended), which states that refund of accumulated ITC in terms of clause (ii) of first proviso to section 54(3) of the CGST Act, is available where the credit has accumulated on account of rate of tax on inputs being higher than the rate of tax on output supplies. However, the input and output being the same in such cases, though attracting different tax rates at different points in time, do not get covered under the provisions of clause (ii) of the first proviso to sub-section (3) of section 54 of the CGST Act.

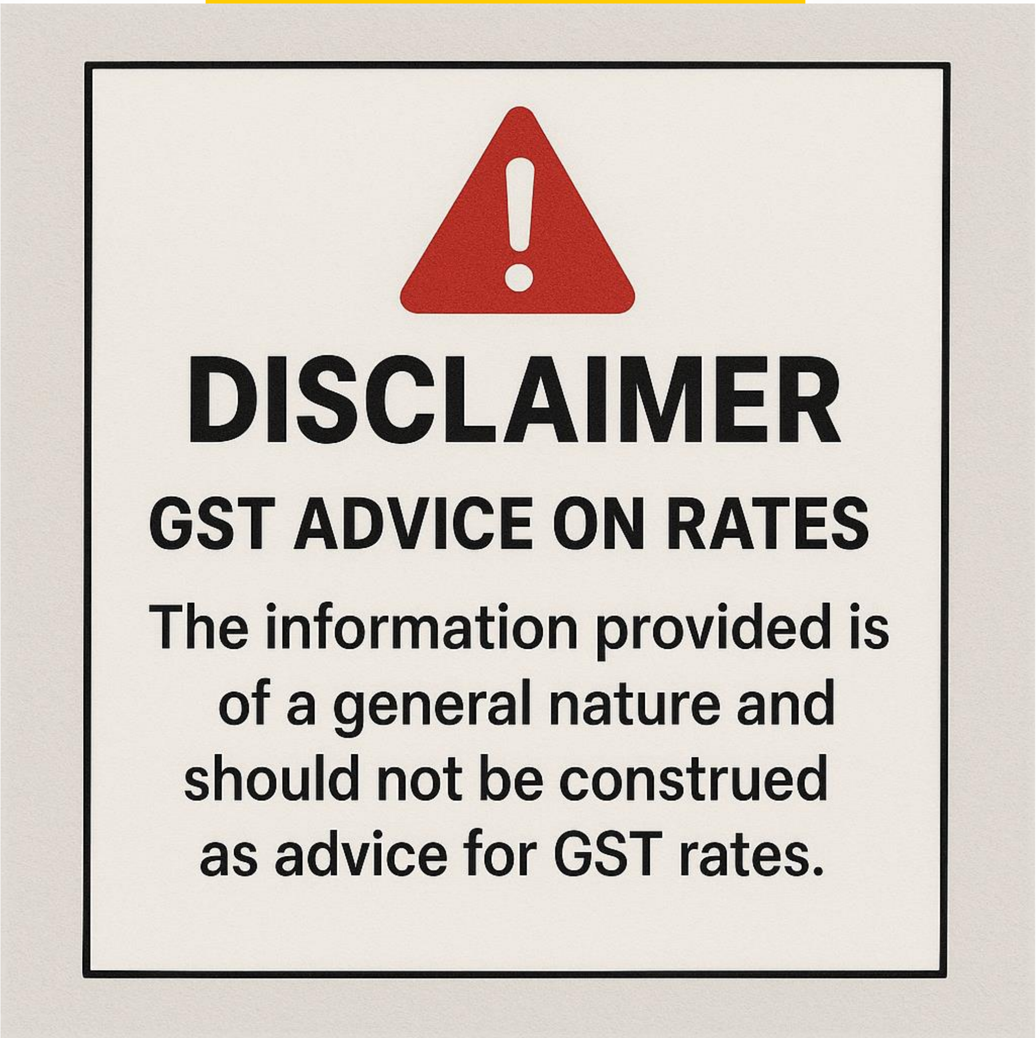
Inverted Duty Structure

Key Industries and Affected Products:

- ❖ Utensils
- ❖ Footwear
- ❖ Baby Diaper
- ❖ Toys
- ❖ **Auto and other Sector where GST Rates reduction is announced (limited to stock in hand)**

Disclaimer

This presentation is based on press release and FAQ issued by the GST Council after the 56th GST Council meeting. Official Notifications are not issued hence all things in this presentation are subject to official notifications and circulars.



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